

Doniphan R-I School District

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Dr. Jennifer Snyder, Superintendent
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To: Area Banks & Lending Institutions

From: Jennifer Snyder, Superintendent

Subject: Investing of District Funds

Date: May 22, 2019

The Doniphan R-I School District is interested in investing \$3,000,000 in CD's for a 12 month period beginning July 1, 2019. Any deposits above \$250,000 FDIC are required to be collateralized by the pledging of government securities.

If your institution is interested in being considered please provide the following information to my office by 3:00 p.m. on Wednesday, June 12, 2019:

- Current 6 month and 12 month CD rates - net rate (net rate minus any fees for administration)
- Rates should be based on 360 day basis. (If your rate varies daily or weekly, please submit your latest rate to my office by 3:00 p.m. on Wednesday, June 12, 2019, as well)
- Assurance of compliance with all governmental stipulations for school district investment of funds.
- Agreement to allow the Doniphan R-I School District the flexibility for a one-time withdrawal of up to \$500,000 with no penalty on the investment.

If you are interested in being considered, please fax us a copy of your terms by 3:00 p.m. on June 12, 2019.

If you have any questions, please contact me at the number or email address listed on the above letterhead.

Home of the Dons and Donettes

